KEYIAN SAVINGS & CREDIT CO-OPARATIVE SOCIETY LIMITED
P.O.BOX 138
Kilgoris
CELL: 254725368089

Member's Passport Photo

PERSONAL CHECKLIST:

- Duly filled loan application form
- Attach; National ID/Passport size photograph, 1 copy each of 3 guarantor's national IDs

MEMBER NO.
LOAN REG NO.

and members KRA Pin.

please complete this form in Block letters. Note that incomplete forms will be returned unconsidered

PERSONAL DETAILS

Name: ....ID No.

Email Address: ....Mobile No:

Marital Status: ....Postal Address:

Postal Code: ....Zone:

.... Nearest Police Institution:

....Village:

Name of CDDC Member attached to CIG: ...

.... Mobile No:

AMOUNT APPLIED (in figures) KES.

(In words)

LOAN TYPE

☐ Kuk ☐ Maziw ☐ Top- ☐ Nyany ☐ Viaz ☐ Other Loan Products

Repayment period ....Offset existing Loans

(*Specify*) ....

Purpose of the loan ....

MODE OF PAYMENT:

☐ Direct ☐ M- ☐ Others (specify)

SECURITY OFFERED FOR THE LOAN (Attach original document/s where applicable)

☐ Borrower shares / ☐ Guarantor shares / ☐ Others (Specify)

DISBURSEMENT MODE: BANK OR MOBILE TRANSFER

I am authorizing your office to transfer my loan amount to the following Bank/M

-Pesa details (funds will be net of bank charges and loan balances being offset

☐ **M-PESA** ☐ **FIMG Account**

and other incidental costs)

Account

Name .... Bank

Account No. .... Branch

Mobile No. (For M-PESA Only) .... Mobile No.

Farming details

Enterprise / activity name: .... investment / cycle

Product / cycle: .... Months in operation (Specific activity)

REFEREES (One referee must be a relative)

	Referee 1 (Must Be CBF Attached To Cig)	**Referee 2 (Must Be A Relative)**
Full Name		
Relationship		
Tel. (Home/Mobile)		
Email Address		
Signature		

LOANS WITH OTHER FINANCIAL INSTITUTIONS

Name of The Financial Institution	**Principal Amount**	**Instalment Amount (Per Month)**	**Current Balance**

LOAN GUARANTEE (READ CAREFULLY BEFORE SIGNING)

I/We, the undersigned acting as guarantors for the loan requested on page 1 of this application form understand and agree jointly and severally that all shares with Keyian Sacco Society Ltd owned by me are hereby pledged as security for the said loan. In case of default in repayment by the lonee, the management is hereby authorized to deduct any balance interest and cost appertaining to the loan from the securities hereby pledged. Our details are as provided below:

complete this part in Block letters: guarantors' name should be written in full. It must be signed by at- least 3 guarantors. The credit committee shall not accept as guarantor, a member who has taken a loan and has already guaranteed 3 loans. No member of the management and supervisory committees shall act as endorser or guarantor for borrowers.

You will find the guarantor form attached.

Please note the amount guaranteed must be indicated. Communication to defaulters and guarantors shall be done as is outlined in the credit policy.

TERMS AND CONDITIONS

I understand that the basic rules applicable to this application are as listed and understand the loan will be granted only according to this rules;

a) Members are limited to three times (or as may be prescribed) the sum of shares and savings held, but subject to availability of funds.
b) A member is required to maintain a monthly savings contribution as outlined in the credit policy.
c) Outstanding loans **MUST** be cleared / offset before new loan is granted OR the member allows the Sacco to offset the outstanding loans as per the standing policy guiding respective loan products.
d) Members must have contributed for a minimum period of three consecutive months having a minimum share/savings contribution.
e) The guarantors must be members of the Sacco; one can guarantee a maximum of 3 loans.
f) Lump sum contribution exceeding **KES. 20,000** for the purpose of securing a loan can be considered only if such money remains in the Sacco for at least 4 months **OR** subject to a **25%** commission on the lump sum for members in good standing.
g) In case of default in repayment, the entire balance of the loan will immediately become due and payable at the discretion of the management committee. All deposits owned and held by the member; any interest and savings due to the member will be set against the owed amount. The member will also be liable for any costs incurred in the loan recovery process. Any remaining balance will be deducted from the guarantor's savings/shares.

MEMBER DECLARATION

I hereby declare that the foregoing is true to the best of my knowledge and I agree to abide by the by- laws of the Sacco. The credit policy and any variations by the management committee in respect to above sections. I understand that in case of default, the loan securities stated above shall be used to offset the balances owed.

APPLICANT

Name ....Signature

Date:

WITNESS BY:

Name ....Signature

Date:

LOAN REPAYMENT TERMS

Loan Repayment (Principal + Interest)	AMOUNT PER REPAYMENT SCHEDULE				
	Month 1	Month 2	Month 3	Month 4	Month 5

With effect from .....20 ....to ....20................to be paid to Keyian Society limited and that in the event of my leaving the institution, my savings equivalent to outstanding loan balance be withheld until a letter of clearance is received from Keyian Sacco Society Limited. These instructions shall be terminated or amended only with knowledge and written approval of the Management committee of Keyian Sacco Society Limited.

Member Signature ______________Member Number

VILLAGE ELDERS / PASTOR /CHIEF'S ACKNOWLEDGEMENT

Chief/Pastor/Village Elder's Name: ………………Mobile No. Of Village Elder: ……………………………………………… Duration of knowledge to applicant:………………………………………………Signature of Village Elder: ……………………………………………… Pastor/Assistant chief's Name: ………………………………………………Pastor/Assistant Chief's Mobile No.

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Assistant signature & rubber stamp

SOCIETY'S SECTION

(For official use only)

Received by:

Name ………………………………………………Designation

Date: ………………………………………………signature

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LETTER OF GUARANTEE